



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
NEW YORK REGIONAL OFFICE
BROOKFIELD PLACE, 200 VESEY STREET, SUITE 400
NEW YORK, NY 10281-1022

DUGAN BLISS
TELEPHONE: (212) 336-0971
EMAIL: blissd@sec.gov

April 24, 2020

VIA ECF

The Honorable Paul G. Gardephe
United States District Judge
Southern District of New York
40 Foley Square, Room 705
New York, New York 10007

Re: Securities and Exchange Commission v. Montroll, 18-cv-1582-PGG

Dear Judge Gardephe:

Plaintiff Securities and Exchange Commission (the "Commission") and Defendant Jon E. Montroll respectfully submit this status report in the above-referenced matter.

As the Commission advised the Court previously, the parties have reached a settlement in principle, subject to: (1) the Commission authorizing the staff to submit the proposed settlement to the Court; and (2) the Court reviewing and approving the proposed settlement. As stated in the prior status report, Commission counsel anticipated that the Commission would be in a position to move for the Court's approval of the settlement by March 23, 2020. However, Commission consideration of the settlement in principle is taking longer than anticipated. A decision is now expected in the next 30 days. As a result, the undersigned proposes updating the Court about the Commission's consideration of the settlement in principal – or moving for the Court's approval of that settlement – by May 26, 2020.

Respectfully submitted,

/s/ Dugan Bliss

Dugan Bliss

cc: Jason Rodgers, counsel for Mr. Montroll (via ECF)